

BALANCE SHEET

AS OF DECEMBER 31, 2005

	2005	2004
ASSETS	RO.	RO.
Current Assets		
Cash and bank balances	3,822,550	660,553
Receivables and prepayments	2,374,140	2,323,301
Trading investments	443,430	--
Inventories	1,675,017	1,358,026
Goods in transit	211,782	114,772
Total Current Assets	8,526,919	4,456,652
Non-current Assets		
Bank deposits	--	4,592,009
Investments	838,246	833,236
Deferred tax	36,863	134,016
Property, plant and equipment	2,909,534	2,554,331
Total Non-current Assets	3,784,643	8,113,592
TOTAL ASSETS	12,311,562	12,570,244
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities		
Payables and accruals	2,530,785	2,609,699
Taxation	160,702	300,903
Other liabilities	289,319	1,156,152
Total Current Liabilities	2,980,806	4,066,754
Non-current Liability		
Employees terminal benefits	523,337	511,646
Total Liabilities	3,504,143	4,578,400
Shareholders' Equity		
Share capital	2,500,000	2,000,000
Proposed bonus shares	--	500,000
Legal reserve	833,333	666,667
Retained profits	4,224,086	3,825,177
Proposed cash dividend	1,250,000	1,000,000
Total Shareholders' Equity – Exhibit – C	8,807,419	7,991,844
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	12,311,562	12,570,244
Net Assets Per Share	3.523	3.996

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED DECEMBER 31, 2005

	2005	2004
	RO.	RO.
Sales	26,555,828	23,786,791
Cost of sales	(17,583,208)	(15,331,795)
Gross profit	8,972,620	8,454,996
Expenses:		
Distribution costs	(5,162,449)	(5,303,627)
Administrative expenses	(830,812)	(813,089)
Other operating income/(expenses)	50,861	(315,635)
Total expenses	(6,942,400)	(6,432,351)
Operating profit	2,030,220	2,022,645
Investment loss (net)	(30,881)	--
Interest income	136,389	100,409
Proposed directors' fees	(68,000)	(90,000)
Net profit before taxation	2,067,728	2,033,054
Taxation	(252,153)	(240,363)
Net profit for the year – Exhibit – C	1,815,575	1,792,691
Earnings per share	0.727	0.896
Cash dividend per share	0.500	0.500