

BALANCE SHEET  
At 31 december 2006

	2006 RO	2005 RO
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	6,159,848	2,909,534
Deferred tax assets	11,908	36,863
Investments held to maturity	838,246	838,246
<b>Total Non - Current assets</b>	<b>7,010,002</b>	<b>3,784,643</b>
<b>Current assets</b>		
Goods in transit	665,755	211,782
Inventories	2,068,794	1,675,017
Investments held for trading	-	443,430
Trade and other receivables	2,033,116	2,374,140
Term deposits	1,131,902	3,489,999
Bank balances and cash	690,315	332,551
<b>Total current assets</b>	<b>6,589,882</b>	<b>8,526,919</b>
<b>Total assets</b>	<b>13,599,884</b>	<b>12,311,562</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Share capital	2,500,000	2,500,000
Statutory reserve	833,333	833,333
Retained earnings	5,701,678	5,474,086
<b>Total equity</b>	<b>9,035,011</b>	<b>8,807,419</b>
<b>Non-current liabilities</b>		
Provision for employees' end of service indemnity	515,609	523,337
<b>Current liabilities</b>		
Trade and other payables	3,859,063	2,820,104
Current tax liabilities	190,201	160,702
<b>Total current liabilities</b>	<b>4,049,264</b>	<b>2,980,806</b>
<b>Total equity and liabilities</b>	<b>13,599,884</b>	<b>12,311,562</b>
<b>Net assets per share</b>	<b>3.614</b>	<b>3.523</b>

INCOME STATEMENT  
for the year ended 31 December 2006

	2006 RO	2005 RO
Revenue	30,263,919	26,555,828
Cost of sales	(20,924,020)	(17,583,208)
<b>Gross profit</b>	<b>9,339,899</b>	<b>8,972,620</b>
Selling and distribution expenses	(6,699,274)	(6,162,449)
General and administrative expenses	(1,103,244)	(988,249)
<b>Profit from operations</b>	<b>1,537,381</b>	<b>1,821,922</b>
Other income	206,798	313,806
Proposed Directors' remuneration	(61,000)	(68,000)
<b>Profit before tax</b>	<b>1,683,179</b>	<b>2,067,728</b>
Income tax expense	(205,587)	(252,153)
<b>Profit for the year</b>	<b>1,477,592</b>	<b>1,815,575</b>
<b>Earnings per share</b>	<b>0.591</b>	<b>0.726</b>