

Statement of Financial position, Current/ non-current	Consolidated 31/12/2024	Standalone 31/12/2024	Actuals/Omani Rial/Audited	
			Consolidated 31/12/2023	Standalone 31/12/2023
STATEMENT OF FINANCIAL POSITION				
CONSOLIDATED AND SEPARATE				
ASSETS				
NON-CURRENT ASSETS				
Goodwill	1,379,904	0	1,390,491	0
Property, plant and equipment	57,016,130	26,632,400	58,849,330	29,141,526
Intangible assets other than goodwill	32,517		53,879	
Right-of-use assets	219,188		18,790	
Investments in subsidiaries		24,471,200	0	730,039
Deferred tax assets	1,379,585	437,853	546,188	0
Non-current financial assets at fair value through other comprehensive income	620,185	620,185	0	0
Non-current financial assets at amortised cost	2,641,645	2,641,645	3,601,142	3,601,142
Other non-current financial assets	6,735	0	8,184	0
Total non-current assets	63,295,889	54,803,283	64,468,004	33,472,707
CURRENT ASSETS				
Current inventories	12,569,819	6,933,795	18,122,633	11,649,229
Current financial assets at fair value through profit or loss	0	0	13,765	13,765
Trade and other current receivables	10,197,398	9,131,171	10,046,745	9,652,663
Cash and bank balances	21,734,270	20,532,802	24,324,883	23,524,266
Other current financial assets	0	0	0	23,741,161
Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners	44,501,487	36,597,768	52,508,026	68,581,084
Total current assets	44,501,487	36,597,768	52,508,026	68,581,084
Total assets	107,797,376	91,401,051	116,976,030	102,053,791
EQ UTITY AND LIABILITIES				
EQ UTITY				
Issued capital	5,000,000	5,000,000	5,000,000	5,000,000
Statutory reserve	1,696,167	1,666,667	1,696,167	1,666,667
Other reserves	3,164,081	2,500,000	3,187,101	2,500,000
Retained earnings (accumulated Losses)	67,753,514	67,451,442	72,528,393	73,437,802
Total equity attributable to owners of parent	77,613,762		82,411,661	
Total equity	77,613,762	76,618,109	82,411,661	82,604,469
LIABILITIES				
NON-CURRENT LIABILITIES				
NON-CURRENT PROVISIONS				
Non-current provisions for employee benefits	1,304,096	1,279,372	1,637,135	1,610,194
Other non-current provisions	121,306	0	0	0
Total non-current provisions	1,425,402	1,279,372	1,637,135	1,610,194
Borrowings, non current	1,745,842	0	3,756,109	3,264,470
Non-current lease liabilities	130,952	0	9,724	0
Deferred tax liabilities	0	0	0	340,907
Total non-current liabilities	3,302,196	1,279,372	5,402,968	5,215,571
CURRENT LIABILITIES				
CURRENT PROVISIONS				
Trade and other current payables	15,876,589	9,970,367	16,225,609	9,930,788
Borrowings, current	10,826,957	3,484,803	12,121,982	3,540,000
Current lease liabilities	99,563	0	12,227	0
Current tax liabilities, current	78,309	48,400	801,583	762,963
Total current liabilities other than liabilities included in disposal groups classified as held for sale	26,881,418	13,503,570	29,161,401	14,233,751
Total current liabilities	26,881,418	13,503,570	29,161,401	14,233,751
Total liabilities	30,183,614	14,782,942	34,564,369	19,449,322
Total equity and liabilities	107,797,376	91,401,051	116,976,030	102,053,791
Number of outstanding shares	50000000	50000000	50000000	50000000
Net assets per share	1.552	1.532	1.648	1.652

			Actuals/Omani Rial/Audited	
Subclassifications of Assets, Liabilities and Equity, Current, Non-current	Consolidated	Standalone	Consolidated	Standalone
	31/12/2024	31/12/2024	31/12/2023	31/12/2023
SUBCLASSIFICATIONS OF ASSETS, LIABILITIES AND EQUITIES				
CONSOLIDATED AND SEPARATE				
ASSETS				
NON-CURRENT ASSETS				
EXPLORATION AND EVALUATION ASSETS				
INVESTMENT ACCOUNTED FOR USING EQUITY METHOD				
INVESTMENT PROPERTIES				
INVESTMENT PROPERTIES AT COST				
INVESTMENT PROPERTIES AT FAIR VALUE				
OTHER NON-CURRENT NON-FINANCIAL ASSETS				
CURRENT ASSETS				
INVENTORIES				
Raw materials	6,429,282	3,869,597	8,981,707	5,950,707
Production supplies	0	0	0	0
Current inventories in transit	0	0	0	0
Work in progress	0	0	0	0
Current packaging and storage materials	0	0	0	0
Current agricultural produce	0	0	0	0
Finished goods	3,596,908	2,429,858	6,289,291	4,966,913
Current spare parts	3,185,582	897,671	3,320,001	862,942
Current fuel	0	0	0	0
Other inventories	0	0	0	0
Allowance for slow moving and obsolete inventories	641,953	263,331	468,366	131,333

ANNUAL FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 26 Feb 2025

Total inventories, current	12,569,819	6,933,795	18,122,633	11,649,229
TRADE AND OTHER CURRENT RECEIVABLES				
Accounts receivables	12,613,712	6,550,433	9,530,276	4,386,971
Receivables due from related parties	101,875	834,709	146,737	844,824
PREPAYMENTS, ADVANCES AND ACCRUED INCOME				
Prepayments	425,556	276,205	405,706	405,706
Advances	278,566	278,566	653,520	636,734
Total prepayments and accrued income	704,122	554,771	1,059,226	1,042,440
Other receivables	2,531,636	2,011,318	5,113,283	4,189,008
Allowance for expected credit losses	5,753,947	820,060	5,802,777	810,580
Total trade and other current receivables	10,197,398	9,131,171	10,046,745	9,652,663
CASH AND CASH EQ UIVALENTS				
CASH				
Cash on hand	7,520	7,000	9,876	7,000
Balances with banks	2,726,750	1,525,802	2,315,007	1,517,266
Total cash	2,734,270	1,532,802	2,324,883	1,524,266
CASH EQ UIVALENTS				
Total cash and cash equivalents	2,734,270	1,532,802	2,324,883	1,524,266
Short-term deposits, not classified as cash equivalents	19,000,000	19,000,000	22,000,000	22,000,000
Total cash and bank balances	21,734,270	20,532,802	24,324,883	23,524,266
OTHER CURRENT NON-FINANCIAL ASSETS				
EQUITY				
OTHER RESERVES				
Special and general reserve	2,500,000	2,500,000	2,500,000	2,500,000
Foreign currency translation reserve	664,081	0	687,101	0
Total reserves	3,164,081	2,500,000	3,187,101	2,500,000
LIABILITIES				
NON-CURRENT LIABILITIES				
NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFITS				
Employee End of Term Benefits, non current	1,304,096	1,279,372	1,637,135	1,610,194
Total non-current provisions for employee benefits	1,304,096	1,279,372	1,637,135	1,610,194
BORROWINGS, NON CURRENT				
Borrowings from banks and other financial institutions, non current	1,745,842	0	3,756,109	3,264,470
Total borrowings, non current	1,745,842	0	3,756,109	3,264,470
CURRENT LIABILITIES				
CURRENT PROVISIONS FOR EMPLOYEE BENEFITS				
TRADE AND OTHER CURRENT PAYABLES				
Trade payable	7,483,648	2,909,784	5,993,485	2,494,233
Payables to related parties	52,034	152,034	117,911	217,911
ACCRUALS AND DEFERRED INCOME				
Accruals	2,646,117	2,126,659	4,331,136	1,667,682
Total accruals and deferred income	2,646,117	2,126,659	4,331,136	1,667,682
Other payables	5,694,790	4,781,890	5,783,077	5,550,962
Total trade and other current payables	15,876,589	9,970,367	16,225,609	9,930,788
BORROWINGS, CURRENT				
Borrowings from banks and other financial institutions, current	10,826,957	3,484,803	12,121,982	3,540,000
Total borrowings, current	10,826,957	3,484,803	12,121,982	3,540,000