

# OMAN REFRESHMENT COMPANY SAOG

## CONSOLIDATED AND PARENT COMPANY'S STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2019

	Note	Group 2019 RO	Parent Company 2019 RO	Group 2018 RO	Parent Company 2018 RO
<b>Assets</b>					
<b>Non-current assets</b>					
Property, plant and equipment	17.1	26,922,344	26,686,865	25,959,163	25,775,976
Intangible assets	17.2	663,714	-	713,714	-
Term deposits	16.3	7,000,000	7,000,000	25,500,000	25,500,000
Financial assets at fair value through profit and loss	16.5	13,765	13,765	13,031	13,031
Deferred tax asset	17.3	289,360	289,360	467,091	467,091
Investment in subsidiary companies	15	-	730,000	-	730,000
Right of use assets	17.4	23,690	23,690	-	-
		<u>34,912,873</u>	<u>34,743,680</u>	<u>52,652,999</u>	<u>52,486,098</u>
<b>Current assets</b>					
Inventories	17.5	6,299,719	6,160,293	4,721,595	4,691,692
Trade receivables	16.1	6,323,931	6,129,276	5,789,058	5,681,725
Other financial assets at amortised cost	16.2	4,569,077	5,352,955	2,904,227	3,001,986
Other current assets	17.6	1,191,201	1,183,014	1,627,203	1,601,196
Advance for property, plant and equipment	17.7	280,952	280,952	25,843	25,843
Term deposits	16.3	25,500,000	25,500,000	5,000,000	5,000,000
Cash and cash equivalents	16.4	6,853,121	6,614,936	2,625,515	2,564,314
		<u>51,018,001</u>	<u>51,221,426</u>	<u>22,693,441</u>	<u>22,566,756</u>
<b>Total assets</b>		<u>85,930,874</u>	<u>85,965,106</u>	<u>75,346,440</u>	<u>75,052,854</u>

The financial statements along with notes and other explanatory information on pages 6 to 45 were approved by the Board of Directors on 28 January 2020 and were signed on their behalf by:

**CHAIRMAN**

**DIRECTOR**

Independent auditor's report – pages 1 to 5

## OMAN REFRESHMENT COMPANY SAOG

### CONSOLIDATED AND PARENT COMPANY'S STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2019 (CONTINUED)

	Note	Group 2019 RO	Parent Company 2019 RO	Group 2018 RO	Parent Company 2018 RO
<b>Equity and liabilities</b>					
<b>Equity</b>					
Share capital	18	5,000,000	5,000,000	5,000,000	5,000,000
Legal reserve	19	1,668,770	1,666,667	1,668,770	1,666,667
General reserve	20	2,500,000	2,500,000	2,500,000	2,500,000
Retained earnings		53,885,827	53,889,305	49,179,781	49,176,738
<b>Total equity</b>		<b>63,054,597</b>	<b>63,055,972</b>	<b>58,348,551</b>	<b>58,343,405</b>
<b>Liabilities</b>					
<b>Non-current liabilities</b>					
Non-current portion of term loans	16.7	5,308,971	5,308,971	-	-
Lease liabilities	16.8	11,845	11,845	-	-
Provision for employees' end of service benefits	17.8	1,494,733	1,492,496	1,498,375	1,492,474
		<b>6,815,549</b>	<b>6,813,312</b>	<b>1,498,375</b>	<b>1,492,474</b>
<b>Current liabilities</b>					
Current portion of term loans	16.7	2,654,486	2,654,486	6,023,854	6,023,854
Trade and other payables	16.6	12,093,100	12,136,646	7,219,093	6,941,600
Current portion of lease liabilities	16.8	11,845	11,845	-	-
Provision for income tax	13	1,301,297	1,292,845	2,256,567	2,251,521
		<b>16,060,728</b>	<b>16,095,822</b>	<b>15,499,514</b>	<b>15,216,975</b>
<b>Total liabilities</b>		<b>22,876,277</b>	<b>22,909,134</b>	<b>16,997,889</b>	<b>16,709,449</b>
<b>Total equity and liabilities</b>		<b>85,930,874</b>	<b>85,965,106</b>	<b>75,346,440</b>	<b>75,052,854</b>
<b>Net assets per share</b>	22	<b>1.261</b>	<b>1.261</b>	<b>1.167</b>	<b>1.167</b>

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