Statement of cash flows, indirect method	Consolidated 01/01/2024-31/12/2024	Standalone 01/01/2024-31/12/2024	Consolidated 01/01/2023-31/12/2023	Standalone 01/01/2023-31/12/2023
				Actuals/Omani Rial/Audited
STATEMENT OF CASH FLOWS				
CONSOLIDATED AND SEPARATE				
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES				
Profit (loss) before tax	**(3,219,735)**	**(4,765,511)**	**7,322,763**	**5,267,900**
ADJUSTMENTS TO RECONCILE PROFIT (LOSS)				
Adjustments for depreciation and amortisation expense	5,503,262	3,061,836	4,863,116	2,682,956
Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss	(199,864)	9,480	(263,772)	0
Adjustments for finance costs	855,962	231,936	1,284,120	604,760
Adjustments for finance income	1,294,585	1,294,585	1,594,653	1,594,003
Adjustments for gain (loss) on disposals, property, plant and equipment	(9,986)	0	50,110	50,110
Provision for employees' end of service benefits	258,204	252,160	458,675	428,621
Adjustments for other provisions	177,631	131,998	106,100	94,000
Other adjustments for non-cash items	106,665	0	25,388	0
Total adjustments to reconcile profit (loss)	**5,417,261**	**2,392,825**	**4,828,864**	**2,166,224**
Cash flows from (used in) operations before changes in working capital	**2,197,526**	**(2,372,686)**	**12,151,627**	**7,434,124**
WORKING CAPITAL CHANGES				
Adjustments for decrease (increase) in inventories	5,375,183	4,583,436	3,179,206	5,056,274
Adjustments for decrease (increase) in trade and other receivables	50,660	512,012	3,652,788	1,225,722
Adjustments for increase (decrease) in trade and other payables	(227,714)	39,579	(7,383,744)	(7,604,600)
Adjustments for decrease (increase) in other working capital items	0	0	0	0
Total adjustments to working capital changes	**5,198,129**	**5,135,027**	**(551,750)**	**(1,322,604)**
Cash flows from (used in) operations	**7,395,655**	**2,762,341**	**11,599,877**	**6,111,520**
Income taxes paid (refund), classified as operating activities	(1,112,206)	(714,563)	(1,390,473)	(1,202,948)
Employees end of service benefits paid	(591,298)	(582,982)	(187,035)	(168,500)
Net cash flows from (used in) operating activities	**5,692,151**	**1,464,796**	**10,022,369**	**4,740,072**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES				
Proceeds from sales of property, plant and equipment, classified as investing activities	35,864	0	435,745	50,110
Purchase of property, plant and equipment, classified as investing activities	3,694,905	552,710	6,056,172	1,887,709
Proceeds from sales of other long-term assets, classified as investing activities	3,353,077	3,353,077	7,965,602	7,965,602
Interest received	1,294,585	1,294,585	1,594,653	1,594,003
Net cash flows from (used in) investing activities	**988,621**	**4,094,952**	**3,939,828**	**7,722,006**
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES				
Repayments of borrowings	3,305,292	3,319,667	19,554,636	18,895,930
Payments of lease liabilities	98,499	0	28,876	0
Dividends paid	1,999,609	1,999,609	3,000,000	3,000,000
Interest paid	855,962	231,936	1,284,120	604,760
Other inflows (outflows) of cash, classified as financing activities	0	0	0	0
Net cash flows from (used in) financing activities	**(6,259,362)**	**(5,551,212)**	**(23,867,632)**	**(22,500,690)**
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	**421,410**	**8,536**	**(9,905,435)**	**(10,038,612)**
Effect of exchange rate changes on cash and cash equivalents	(12,023)	0	8,820	0
Net increase (decrease) in cash and cash equivalents	**409,387**	**8,536**	**(9,896,615)**	**(10,038,612)**
Cash and cash equivalents at beginning of period	**2,324,883**	**1,524,266**	**12,221,498**	**11,562,878**
Cash and cash equivalents at end of period	**2,734,270**	**1,532,802**	**2,324,883**	**1,524,266**

Statement of cash flows, indirect method	English 01/01/2024-31/12/2024
OTHER CASH FLOW INFORMATION	
DISCLOSURE OF CASH FLOW STATEMENT	
Material Non-cash transactions	Ref #8

 # 8

ANNUAL FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 26 Feb 2025

The non cash transaction relates to net change in right of use of asset and lease liabilities during the year excluding lease liabilities repayments.

ANNUAL FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 26 Feb 2025